

THE JANE GOODALL INSTITUTE (HONG KONG) LIMITED
FINANCIAL STATEMENTS
28 FEBRUARY 2013

MILNE ROSS **MR**

Certified Public Accountants
Chartered Accountants
Hong Kong

呂志成會計師事務所

THE JANE GOODALL INSTITUTE (HONG KONG) LIMITED
COUNCIL MEMBERS' REPORT

The Council Members have pleasure in submitting their report and the audited financial statements for the year to 28 February 2013.

PRINCIPAL ACTIVITIES

The Institute was incorporated to promote and to educate the worldwide public on conservation of wildlife and to promote care and concern of the environment, animals and the human community.

RESULTS AND STATE OF AFFAIRS

The results of the Institute for the year ended 28 February 2013 and state of its affairs at that date are set out in the attached financial statements.

COUNCIL MEMBERS

The Council Members who held office during the year, and up to the date of this report, being:-

Valerie Jane Goodall-Bryceson
Michael Neugebauer
Tatiana Eugenia Bellavita
Alan Daniel Seigrist
Barbora Seigrist
Calvin Francis Lo

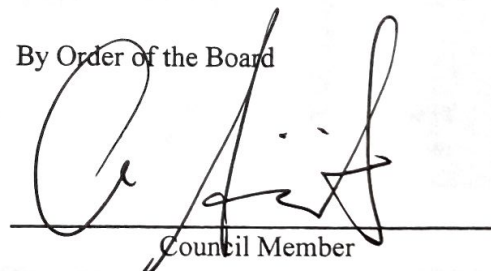
The Council Members, who act in an entirely honorary capacity, have not in the year under review received any remuneration or perquisites. No Council Member had during, or at the end of the year any interest in any contract in relation to the Institute's business.

In accordance with the Articles of Association of the Institute, one third of Council Members shall retire from office and being eligible, offered themselves for re-election.

AUDITORS

A resolution for the reappointment of Messrs. Milne Ross, Certified Public Accountants, as auditors of the Institute is to be proposed at the forthcoming annual general meeting.

By Order of the Board



Council Member

10 March 2014

MILNE ROSS

Certified Public Accountants Chartered Accountants

502, Golden Gate Commercial Building, 136-138 Austin Road, Kowloon, Hong Kong
Tel: (852) 2523 6808 Fax: (852) 2523 6181

MR

Page 2

Independent Auditor's Report to the Members of THE JANE GOODALL INSTITUTE (HONG KONG) LIMITED (incorporated in Hong Kong with limited liability)

We have audited the financial statements of The Jane Goodall Institute (Hong Kong) Limited (the institute) set out on pages 3 to 6, which comprise the balance sheet as at 28 February 2013, and the statement of income and accumulated funds and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

COUNCIL MEMBERS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The council members are responsible for the preparation and presentation of these financial statements that give a true and fair view in accordance with the Hong Kong Financial Reporting Standard for Private Entities (HKFRSPE) issued by the Hong Kong Institute of Certified Public Accountants (HKICPA) and the Hong Kong Companies Ordinance (HKCO), and for such internal control as the council members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with section 141 of the HKCO, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the council members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements give a true and fair view, in all material respects, of the state of the institute's affairs as at 28 February 2013 and of its results and cash flows for the year then ended in accordance with the HKFRSPE and have been properly prepared in accordance with the HKCO.



MILNE ROSS

Certified Public Accountants, Chartered Accountants

10 March 2014

Hong Kong

www.milne-ross.com.hk

mrcpa@milne-ross.com.hk

呂志成會計師事務所

香港九龍柯士甸道一三六至一三八號金門商業大廈五字樓五零二室

THE JANE GOODALL INSTITUTE (HONG KONG) LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2013

(Expressed in Hong Kong Dollars)

	<u>2013</u>	<u>2012</u>
CURRENT ASSETS		
Bank balances	\$ 773,563	\$ 114,539
CURRENT LIABILITIES		
Other payable	1,800	-
NET CURRENT ASSETS	<u>\$ 771,763</u>	<u>\$ 114,539</u>
ACCUMULATED FUNDS		
Balance brought forward	\$ 114,539	\$ 144,143
Surplus/(Deficit) for the year	657,224	(29,604)
Balance carried forward	<u>\$ 771,763</u>	<u>\$ 114,539</u>

Approved by the Council Members on 10 March 2014.


Council Member


Council Member

THE JANE GOODALL INSTITUTE (HONG KONG) LIMITED
STATEMENT OF INCOME AND ACCUMULATED FUNDS
FOR THE YEAR ENDED 28 FEBRUARY 2013

(Expressed in Hong Kong Dollars)

	<u>2013</u>	<u>2012</u>
INCOME		
Donations & income received	\$ 1,097,829	\$ 552,146
Bank interest	<u>2</u>	<u>1</u>
	<u>1,097,831</u>	<u>552,147</u>
DIRECT DISBURSEMENTS		
Programme disbursements and publications costs	<u>82,488</u>	<u>23,660</u>
ADMINISTRATIVE EXPENSES		
Bank charges	8,822	821
Courier & postage	86	-
Functions & publicity	11,386	-
Professional fee	5,000	-
Printing & stationery	2,450	4,800
Salaries & MPF	295,098	524,452
Sundries	20,457	27,418
Transportation & fares	<u>14,820</u>	<u>600</u>
	<u>358,119</u>	<u>558,091</u>
SURPLUS/(DEFICIT) FOR THE YEAR	\$ 657,224	\$ (29,604)
BALANCE BROUGHT FORWARD	114,539	144,143
BALANCE TO BE CARRIED FORWARD	<u><u>\$ 771,763</u></u>	<u><u>\$ 114,539</u></u>

Page 5

THE JANE GOODALL INSTITUTE (HONG KONG) LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2013

(Expressed in Hong Kong Dollars)

	<u>2013</u>	<u>2012</u>
Cash flows from operating activities		
Surplus/(Deficit) for the year	\$ 657,224	\$ (29,604)
Bank interest income	<u>(2)</u>	<u>(1)</u>
	657,222	(29,605)
Increase/(Decrease) in other payable	<u>1,800</u>	<u>(54)</u>
Net cash inflow/(outflow) from operating activities	<u>659,022</u>	<u>(29,659)</u>
Cash flows from investing activities		
Interest received	<u>2</u>	<u>1</u>
Net cash inflow from investing activities	<u>2</u>	<u>1</u>
Net increase/(decrease) in cash and cash equivalents	659,024	(29,658)
Cash and cash equivalents at the beginning of the year	114,539	144,197
Cash and cash equivalents at the end of the year	<u><u>\$ 773,563</u></u>	<u><u>\$ 114,539</u></u>

ANALYSIS OF THE BALANCES OF CASH & CASH EQUIVALENTS:

Bank balances	<u><u>\$ 773,563</u></u>	<u><u>\$ 114,539</u></u>
---------------	--------------------------	--------------------------

THE JANE GOODALL INSTITUTE (HONG KONG) LIMITED

NOTES TO FINANCIAL STATEMENTS

28 FEBRUARY 2013

1. THE INSTITUTE

The Institute was incorporated under the Hong Kong Companies Ordinance on 20 December 2002 and is limited by guarantee without a share capital. It is a Hong Kong registered charitable organisation. In the event of it being wound up, the liability of each member is limited to HK\$100. On 28 February 2013, there were 6 members registered.

The office is located at 1805 Wheelock House, 20 Pedder Street, Central, Hong Kong.

The Institute was incorporated to promote and to educate the worldwide public on conservation of wildlife and to promote care and concern of the environment, animals and the human community.

The functional and reporting currency being in Hong Kong dollars.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards for Private Entities issued by the Hong Kong Institute of Certified Public Accountants under the historical cost convention, accrual and going concern basis.

(b) Revenue Recognition

Donations and contributions are recognised on the receipt basis.

Interest income from bank deposits is accrued on a time basis, by reference to the amount deposited and the interest rate applicable.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and at bank, demand deposits, and short-term highly liquid investments with original maturities of three months or less. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are also included as a component of cash and cash equivalents.

3. TAXATION

The Institute is exempted from Hong Kong profits tax under Section 88 of the Inland Revenue Ordinance. Accordingly, no provision for profits tax is required.

- E N D -